

Daily Derivatives & Market Report

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Index Trend Analysis

Pivot(Daily)	Close	S2	S1	Pivot	R1	R2	Daily	Weekly	Monthly
Nifty	10790	10686	10738	10773	10825	10861	Neutral	Neutral	Neutral
Sensex	35898	35587	35743	35863	36019	36139	Neutral	Neutral	Buy
Nifty Futures	10807	10696	10751	10792	10848	10889	Neutral	Neutral	Neutral
Bank Nifty	27052	26914	26983	27042	27111	27170	Neutral	Neutral	Buy
CNX IT	15589	15392	15490	15591	15689	15790	Neutral	Buy	Buy
CNX Midcap	16476	16240	16358	16424	16542	16609	Neutral	Sell	Neutral
CNX Small Cap	5829	5715	5772	5804	5861	5894	Neutral	Sell	Sell

Market Summary

Domestic Indices	Close	Points	% Chg
SENSEX	35898.4	142.1	0.4
NIFTY	10789.9	54.4	0.5
MIDCAP	14115.7	123.4	0.9
SMLCAP	13414.2	141.8	1.1
BSEFMC	11300.7	41.7	0.4
AUTO	18323.9	75.4	0.4
POWER	1793.1	6.1	0.3
REALTY	1793.0	9.4	0.5
BSE IT	15049.8	-48.9	-0.3
BANKEKX	30222.6	70.5	0.2
OILGAS	13500.5	94.1	0.7
METAL	10499.5	118.2	1.1

Currency Futures	Close	Pre. Pts	% Chg
26-Feb-19 EUR-INR	80.92	80.74	0.21
26-Feb-19 USD-INR	71.26	71.19	0.11
26-Feb-19 GBP-INR	93.15	92.75	0.43
26-Feb-19 JPY-INR	64.38	64.30	0.12

Advance/ Decline	Adv	Dec	Un Ch.
NSE	1218	568	94
BSE	1570	983	146

FII/DII Capital Mkt*	Buy	Sell	Net
FII	4872	4817	55
DII	2465	2263	202

*NOTE: - FII AND DII data figure is provisional

Market Commentary

Indian benchmarks gained for the second consecutive session on Thursday, with Sensex and Nifty closing above their crucial psychological levels of 35,800 and 10,750, respectively. The markets made a cautious start, affected with the National Association of Software and Services Companies' (NASSCOM) latest survey report stating that global economic uncertainties are leading to a cautionary outlook among CEOs, but they expect digitization initiatives to continue with the same momentum. According to the report, digitization of businesses and enhanced customer experience have emerged as the top 2 spending areas in IT and BPM for 2019. Some concerns also came with reports that the Goods and Services Tax (GST) Council has deferred a decision on tax rates on real estate and lottery till February 24, and extended the deadline for businesses to file sales returns for January till February 22 for all states; and February 28 for Jammu & Kashmir.

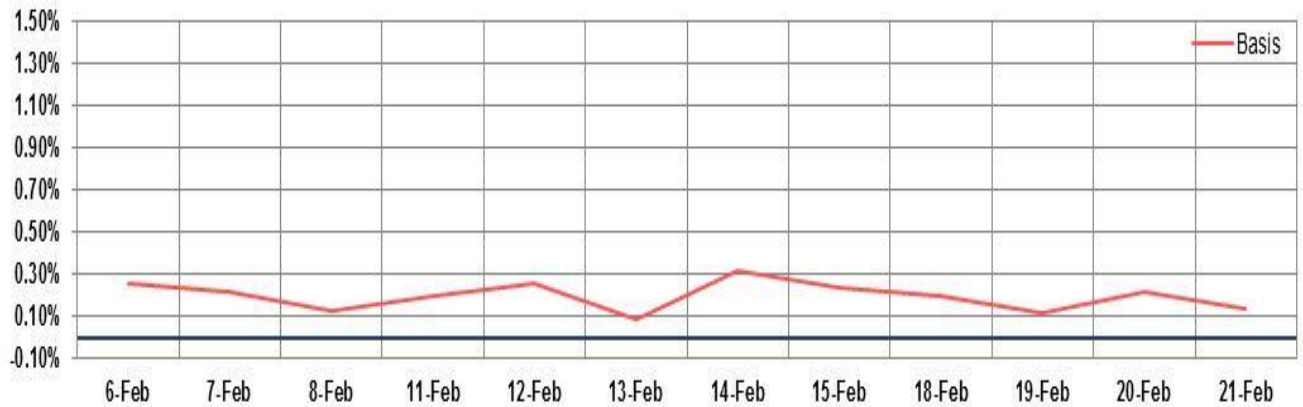
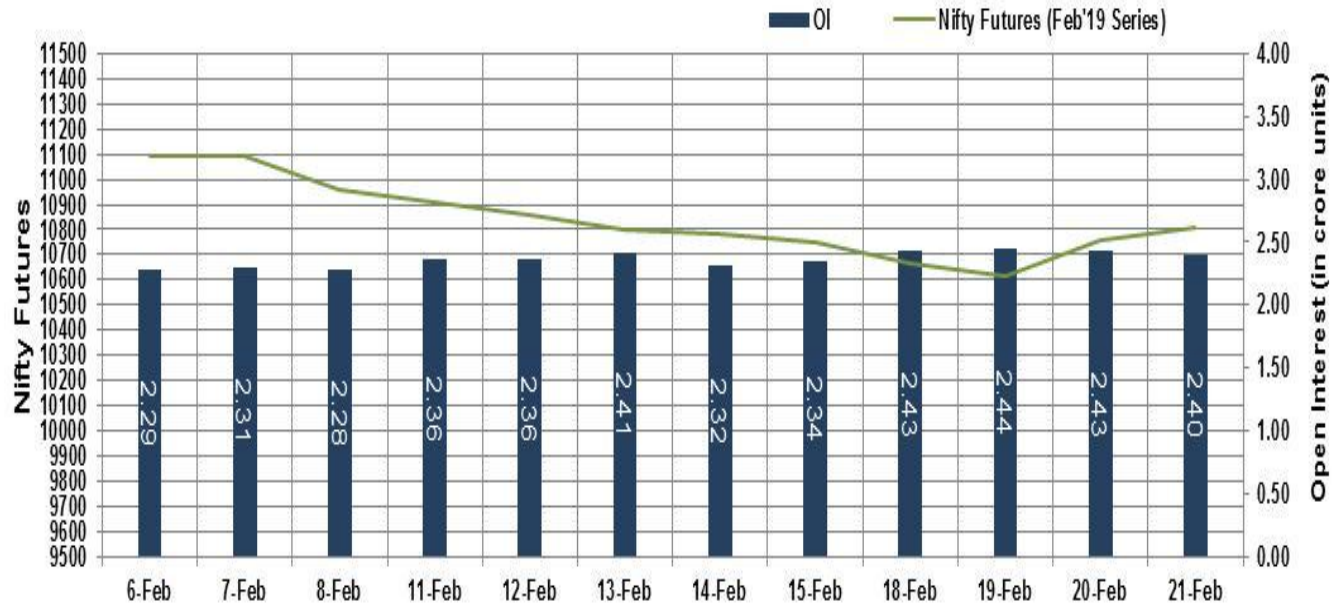
On the global front, European markets were trading in red, as Turkey consumer confidence eased for the third consecutive month in February. The figures from the Turkish Statistical Institute showed that the consumer confidence index declined to 57.8 in February from 58.2 in January. The reading was the lowest in three months. Asian markets ended mostly higher despite Japanese manufacturing activity contracted in February for the first time in two-and-a-half years as factories cut output amid shrinking domestic and export orders. The private business survey showed that business confidence in Japan soured for the first time in more than six years, highlighting the growing toll that the US-China trade war is inflicting on Asia's export-reliant economies and global manufacturing.

Market Turnover & FII Derivative Data

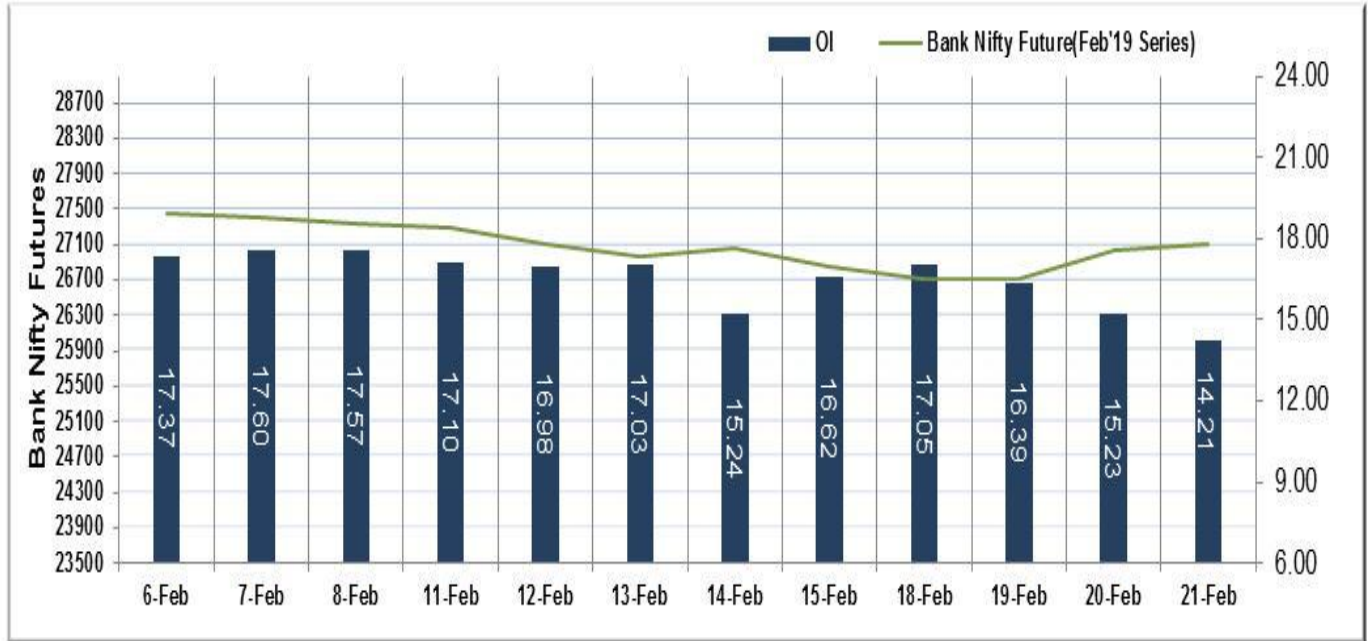
Market TO	Current	Previous	Net%
BSE CASH	2160	2044	6
NSE CASH	28448	26796	6
NSE FO	1514786	1011506	50

FII Derivatives	Buy	Sell	Net
Ind. Futures	2757	3229	(472)
Ind. Options	160200	158637	1563
Stk. Futures	12009	11708	301
Stk. Options	7753	7914	(161)

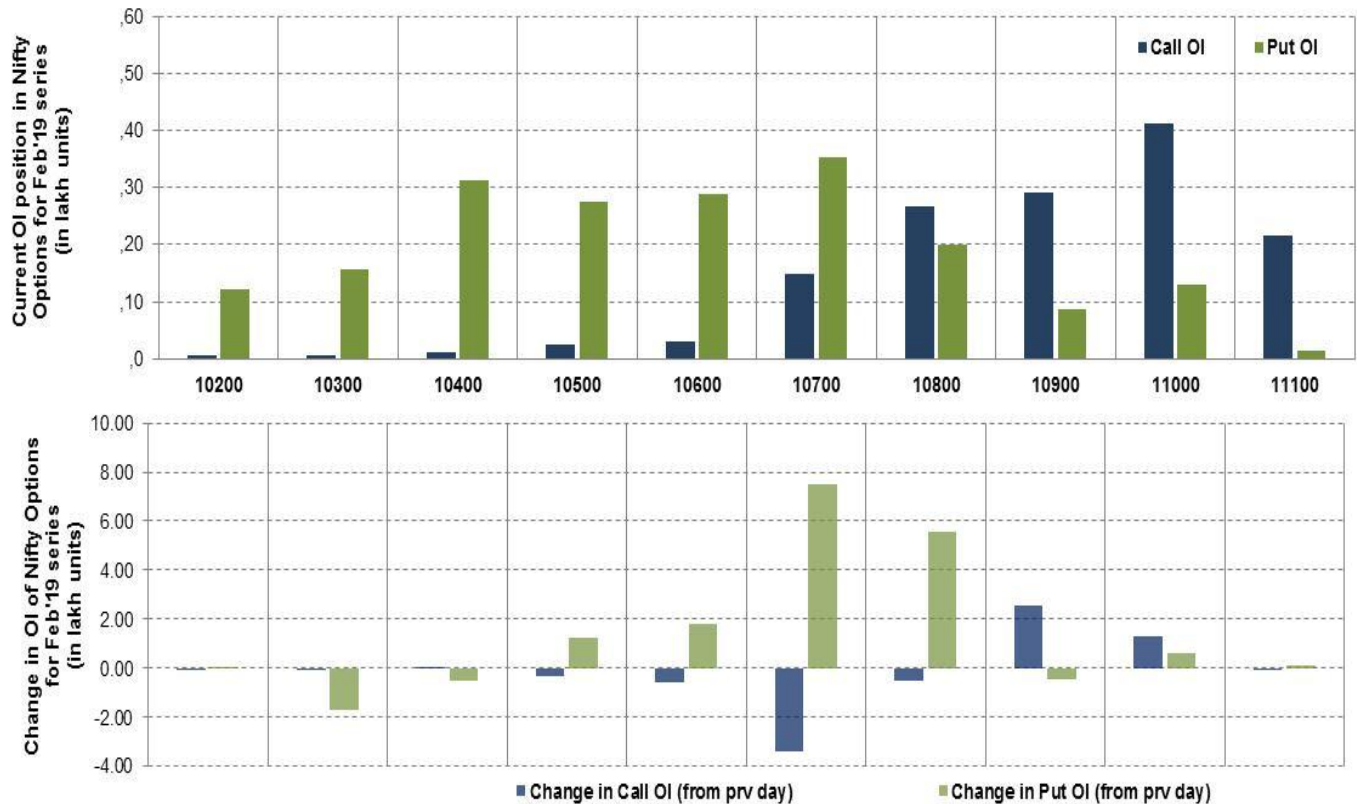
Nifty Futures



Bank Nifty Futures



Nifty Options



Note – Change in OI of Nifty Options refers to change from previous trading day
 Source-NSE, SIHL Derivatives Research (Institutional Equities)

- Among Nifty calls 11,000 SP from the Feb month expiry was the most active call with an addition of 0.13 million in open interest.
- Among Nifty puts, 10,700 SP from the Feb month expiry was the most active put with an addition of 0.75 million open interests.
- The maximum OI outstanding for Calls was at 11,000 SP (4.11mn) and that for Puts was at 10,700 SP (3.53mn)

Nifty Technical & Indices Levels



Nifty Cash prices have settled at 10789.85 up by 0.51 percent from the previous close. On the upper side it has resistance of 10850 and 10900 levels, while lower side it has support of 10750 and 10700 levels. Intraday traders should be cautious and take position accordingly.

Fresh Longs ↑ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
APOLLOHOSP	1,113,500	1,270,500	14.10	1158.00	2.12
RAMCOCEM	644,800	697,600	8.19	642.35	2.90
TORNTPHARM	393,500	423,000	7.50	1775.80	0.05
MANAPPURAM	9,738,000	10,380,000	6.59	114.15	4.10
Short-Covering ↓ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
RELIANCE	43,866,000	39,030,500	-11.02	1251.15	1.05
JSWSTEEL	45,514,500	40,405,500	-11.22	278.00	0.93
KSCL	1,755,000	1,540,500	-12.22	412.75	0.06
RELCAPITAL	8,317,500	7,186,500	-13.60	162.40	11.85
Fresh Shorts ↑ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
CHOLAFIN	848,500	920,000	8.43	1175.25	-1.15
TORNTPOWER	1,938,000	2,088,000	7.74	235.50	-1.88
GODREJCP	5,327,400	5,601,000	5.14	667.70	-1.38
POWERGRID	22,260,000	23,272,000	4.55	181.60	-0.16
Long Unwinding ↓ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
IGL	5,266,250	4,903,250	-6.89	283.55	-0.40
INFY	31,197,600	28,878,000	-7.44	736.15	-0.75
OIL	6,301,746	5,553,966	-11.87	173.00	-4.02
YESBANK	113,169,000	91,231,000	-19.39	215.35	-1.40

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